

# **FISCAL NOTE**

## **SB 1917 - HB 1702**

March 4, 2005

**SUMMARY OF BILL:** Names new facility housing The University of Tennessee College of Pharmacy at The University of Tennessee Health Science Center in Memphis in honor of former Representative Floyd Crain.

### **ESTIMATED FISCAL IMPACT:**

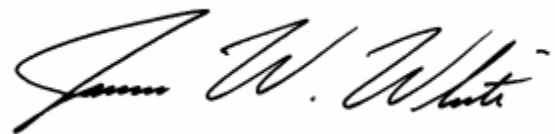
**Other Fiscal Impact - THEC indicates that if the University of Tennessee loses its ability to name this facility after a donor who may pledge a portion of the value of the building, a significant amount of funds could be lost.**

Assumption:

- According to the Tennessee Higher Education Commission, national trends show that pharmacy schools are being named for individuals who make significant donations (ranging from \$2 million to \$10 million).
- Any costs for signage from this resolution is not significant since signage of the building is included in the construction cost of the facility.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a stylized, elongated script.

James W. White, Executive Director

**SB 1917 - HB 1702**